

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.1 – Budget for 2018

1. INCOME

The 2018 budget is presented at Annex 9.1

The total income expected for 2018 amounts €2,498,970 which is similar with the 2017 budget.

This budget reflects:

- A 3% increase in membership contributions for all the categories
- A decrease in the sales of publications (the IALA Bulletin is free and the budget for advertising has been readjusted).
- The organisation of the second diplomatic Conference, to be held in Marrakech in February 2018. Some sponsorship should be received and will be shared with the host country, Morocco.
- No income expected from the organisation of workshops, as 2018 will be the year of the Conference and no workshops are planned at the moment.

2. EXPENDITURE

The 2018 total expenditures budget amounts EUR 2,289,800 (which is 5% less compared to 2017):

● Personnel costs:

With the recruitment of its new Technical Operations Manager in November 2017, IALA has now 8 employees and 4 IALA consultants (instead of 5 in 2017). The total personnel costs budget has been readjusted accordingly and should be lower compared to 2017 (-1%).

● Operating costs budget:

The refurbishment works have been completed with satisfaction in 2017 and IALA will slightly increase the maintenance contracts in 2018 (for the terrace, the plants ...).

2018 should be a less heavy year for externals meetings with no workshops planned resulting in a decrease of the related budgets (fees, travel ...).

● Investment costs budget:

The branding project is now completed and fewer investments are planned in 2018 except for the IALA website which is constantly under an improvement process.

3. THE COUNCIL IS REQUESTED TO

Approve the budget for 2018.